



**ANNUAL
REPORT
2024/25**

CONTENTS

• 3	GENERAL MANAGER REPORT
• 6	PRESIDENT'S REPORT
• 8	JUNIOR REPRESENTATIVE REPORT
• 9	SENIOR REPRESENTATIVE REPORT
• 10	JUNIOR DEVELOPMENT
• 12	TREASURERS REPORT
• 14	REFEREE REPORT
• 16	CHILD SAFETY

A man in a black jacket and khaki pants stands at a podium on a basketball court, addressing a large group of people seated in bleachers. The gymnasium has a high ceiling with exposed steel beams and corrugated metal siding. A basketball hoop is visible in the background. The floor is polished wood with a large blue and yellow logo. A yellow rectangular frame surrounds the text.

GENERAL MANAGERS REPORT

BEN WHITE

This year our Association continued to grow strongly on the Southern Peninsula. We now serve over 3,500 members across domestic competitions, development programs and representative teams. Demand remains high, and despite venue constraints we met that demand through better scheduling, creative partnerships with schools, and more efficient game-day operations.

Participation & Community

Our community engagement focus deepened with significant connections to almost every school on the Southern Peninsula. We delivered a series of community rounds - Women in Basketball, Indigenous Round, and ANZAC Round and continued to elevate a diverse range of leaders on and off the court. These initiatives strengthen inclusion, visibility and pride across our basketball community.

Events & Economic Impact

Our flagship events, the Southern Peninsula New Balance Tournaments again delivered outsized impact:

- **1,000+ teams** participated across our domestic and representative tournaments.
- **45,000+ visitors** came to the Peninsula during traditionally low-tourism periods.
- **\$8+ million** in direct local economic impact for local business from these events alone.

These tournaments underpin our ability to reinvest in equipment and facilities and to keep participation affordable.

Domestic Competitions

Domestic competitions remain the backbone of SPBA, making it easy to start and fun to stay. We delivered high-quality, well-run seasons with a strong focus on welcoming new and younger players, consistent standards, and clear communication with clubs and team managers.

Representative Pathways (Junior & Senior Sharks)

Our Junior Sharks and Senior programs progressed on-court and off. We strengthened coaching development, opened access to targeted skill sessions, and expanded leadership and wellbeing support around teams. Our pathway continues to produce higher-level opportunities reflected in VJBL rankings improvements and individual high performance selections.

Referees & Officiating

Refereeing remains a point of pride and investment. Our referees officiate at advanced levels across Victoria and nationally, supported by a highly experienced Referee Leadership Team. We invested in referee education, supervisor development to lift standards and consistency.

People & Culture

Our culture is built by staff, referees, coaches, leaders and volunteers. This year we strengthened role clarity and service, transparency and operational excellence.

- We welcomed Meg Keet, Ollie Patterson and Bianca Vernon into our internal team, adding capability across all parts of the Association.
- We acknowledge the ongoing contributions of Matt, Carmel, Jade and Martin in delivering high-quality operations.

Operations & Process

Internally we formalised more of our processes and procedures, recognising the unique dynamic of running a business whose competitions operate largely outside standard office hours. Ensuring the Association is accessible from 9:00am through to the final siren each day, improved cross-venue communication and tightened issue capture and resolution.

Financial Overview

We balanced affordability for families with rising costs of delivery. Tournaments and commercial partnerships continue to underpin SPBA's sustainability, helping us keep domestic fees lower than many associations while investing in people, equipment and venues. We are progressively building cash reserves for long-term capital requirements.

Infrastructure & Advocacy

Our venues are at or beyond capacity, many are **30+ years old** - and we have used every scheduling and partnership lever available. This year we:

- Progressed collaboration with Mornington Peninsula Shire, state and federal representatives, and school partners on a staged plan to add and upgrade courts.
- The Shire adopted the Indoor Sport Capacity Plan last week, which places our Dromana College site as a priority for funding and advocacy.
- Secured and maintained school partnerships to access additional courts to meet demand.
- Demonstrated the economic and social impact of our weekly programs and major events to strengthen the investment case.
- Supported access for partners such as Peninsula Specialist College, enabling meaningful inclusion and community benefit.

We thank our elected representatives and council officers who have engaged with us, visited our venues and advanced our case.

PRIORITIES FOR 2026

- 1. Grow the Game (Participation & Inclusion):** Expand entry points for new players and coaches; sustain inclusive participation growth; begin scholarship and hardship pathways; and deepen school-based programs.
- 2. Empower Delivery (People, Systems, Standards):** Sharpen KPI reporting and dashboards; continue referee and coach education; support people wellbeing.
- 3. Events Excellence (Tournaments & Camps):** Maintain our reputation as a premier event host; scale smartly without compromising quality; reinvest proceeds into community benefit and equipment.
- 4. Financial Strength:** Build reserves for major capital works; broaden sponsorship partnerships; keep fees as accessible as possible.
- 5. Infrastructure & Advocacy:** Secure decisions and timelines for additional courts; progress upgrades at existing venues; and lock in long-term shared-use agreements with schools.

Thank you

- **Our Board** who are entirely volunteers, for governance and the confidence to innovate.
- **Club committees, coaches and team managers** - the heartbeat of community sport.
- **Referees and referee educators** for professionalism and resilience.
- **Staff and venue supervisors** for tireless delivery across weekdays, evenings and weekends.
- **Volunteers** for giving your time when it matters most.



PRESIDENT'S REPORT

KELLY READ

THE CHALLENGE AHEAD IS CLEAR, SECURING MORE COURT SPACE AND INFRASTRUCTURE TO MEET THE NEEDS OF OUR GROWING COMMUNITY.

Reflecting on 2024/25, I am filled with pride at what we have accomplished, continually pushing the boundaries of what we deliver and how we deliver it. It hasn't always been easy, but our commitment to evolving each year demonstrates our aspirations to do more for our members. Our programs continue to diversify and through listening to feedback, we strive to improve on what we already offer.

Some of my most meaningful moments this year haven't been the big wins, but rather the small, powerful ones, like a player's first goal, a respectful exchange with a referee, or an act of kindness that doesn't go unnoticed. The strength of our Association lies in the values and culture lived out every day by our staff, referees, volunteers, players, and families.

To all of our sponsors, especially our major sponsors as highlighted by Ben, thank you. Your generous support has allowed us to grow and expand opportunities for our community.

I'm deeply grateful to our life members and previous board members, most of whom remain actively involved. Your continued presence, wisdom, and guidance are a reminder of the responsibility we have to honour the legacy built before us.

To my fellow Board members Ryan, Maddy, Lauren, Mic, Jenny, Jade, and Jav, I am so thankful for your commitment to representing our members and for the countless hours you've given. Your perspectives have been invaluable, and I'm indebted to each of you. I also want to acknowledge your families, being part of any Board takes dedication and the support given behind the scenes makes all the difference. Together, we've navigated a year of both challenges and significant achievements.

To our staff team, Ben, Matt, Carmel, Martin, Meg, Jade, Ollie, and Bianca, thank you. The impact of your dedication is difficult to fully put into words. Every day and with every act, you demonstrate professionalism, passion and care. From leadership and compliance, to competitions, governance, administration, and partnerships, you have each contributed to the growth and stability of SPBA.

This year we have pushed the limits of our venues, achieved record participation, responded proactively to growth and invested in our structures that instil confidence with our members, partners, and government alike. The challenge ahead is clear, securing more court space and infrastructure to meet the needs of our growing community. We are working tirelessly to explore every avenue to deliver this, progress is being made, but these processes take time.

To every parent, volunteer, coach, referee, and member, I thank you. Your support continues to steer what we are building. Together we will keep raising the standard for basketball on the Peninsula and ensure our Association leaves a lasting legacy that is far bigger than wins and losses.

Sincerely,
Kelly Read
President



JUNIOR REPRESENTATIVE REPORT

Participation remained strong, with 21 VJBL teams and 12 Sharks Academy teams representing SPBA this season. Thirty members were selected into Basketball Victoria development squads across multiple age groups, in differing roles.

On the court, our Under 18.2 Boys and Under 16.1 Girls both claimed Grand Final victories, while the Under 16.3 Boys finished Runners Up. Another six teams also reached finals in their respective divisions.

The annual Sharks Development Camp will be expanded to include coach development and education opportunities and our Sharks Select Program will continue to be refined in conjunction with Peninsula Sports Performance.

At our recent VJBL Awards night, we were lucky enough to recognise another eight VJBL athletes with Sharks for Life Awards, acknowledging their outstanding loyalty and commitment to our Association. The recipients were:

- Archie Parker
- Luke Ramsey
- Gracie Parker
- Shaelee Higgins
- Harper Cipriano
- Tillie Paul
- Imogen Eckman
- Zarah Fabics

In addition to Sharks for Life, Sierra Bevis and Finn Eagles were named Female and Male Athletes of the Year, capping off remarkable seasons of personal growth and performance for them.

Finally, Sasha Kofoed was awarded the 2025 VJBL Coach of the Year for her outstanding work with the Under 14.3 Girls. Sasha has done an exceptional job nurturing and developing the talent within her team, setting a high standard for coaching across our program.



SENIOR REPRESENTATIVE REPORT

Our Big V program continues to grow and strengthen its connection with both our members and the wider community. Three of the four teams reached finals this season, and the program was recognised with numerous league awards. Importantly, much of this success came while maintaining a strong focus on developing local athletes.

The 2025 Big V League award winners were:

- Zac Jenkins – Golden Hands, All Star 5
- Judd Moore – Leading Rebounder, All Star 5
- Hussayn Ford – Leading Rebounder, All Star 5
- Cassie Heinrichs – Golden Hands
- Meghna Vinodhram – All Star 5 and Youth Player of the Year

In addition to the nine league awards, four homegrown athletes travelled to the United States to continue their basketball journey at higher levels, an achievement that reflects the strength of our development pathway. We were also proud to see VJBL alum Olivia Pollerd sign her first professional contract with the Bendigo Spirit after an outstanding college career at Santa Clara.

Our international players further strengthened community connections, delivering more than ten free clinics at local primary schools alongside their involvement in our after-school programs.

Under the leadership of Andrew Cipriano, the Youth League Men finished with the best record in their division, earning a home final against Warrandyte. Our members turned out in true Southern Pen fashion, creating an atmosphere that made it a game to remember.

The Youth League Women, coached by Jade Brasser, put together a remarkable nine-game winning streak to close out the season. Along the way, they defeated several top teams, including a 20-point victory over the previously undefeated Sunbury Jets.

Several players across the Senior Program reached significant milestones this season, including multiple athletes surpassing the 50-game mark. We also celebrated Daniel Munns reaching his 100th game, Fraser Spencer's 150th, and Corey Bond's 200th.

Looking Ahead

Moving forward, our focus will be to continue implementing and refining the Sharks Style of Play, nurture and develop local players and provide opportunities for our VJBL Players to step into the Senior Program space.

JUNIOR DEVELOPMENT

SPBA's Development Programs continue to provide the bridge between grassroots and representative basketball, complementing the strength of our community domestic competitions. This year, our programs catered to athletes of all ages and stages with the introduction of Rising Sharks, giving domestic players access to the same training standards as our High-Performance athletes.

Rep Ready and Girls Select were both sell-out programs, giving athletes the opportunity to learn from some of our top representative coaches in preparation for Rep Try Outs.

Tip Off, run in partnership with Dromana Secondary College, continued to thrive, while our free clinics in local primary schools further strengthened community connections and inspired the next generation of Sharks.

Junior Development

Our Development Programs remained a key pathway for aspiring athletes, offering structured training and clear progression opportunities with more than 160 players participating this year. These programs continue to be an important stepping stone for players preparing to transition into domestic and representative basketball.

Community Engagement

Our school-based clinics reached hundreds of students across the Peninsula, with many going on to join community domestic competitions.

Holiday camps also continued to grow in popularity, providing engaging and age-appropriate programs tailored to a wide range of skill levels. These initiatives not only introduce new players to the game but also strengthened SPBA's connection with local schools and families.

Looking Ahead

In 2026, our focus will be on expanding inclusivity programs to ensure basketball is accessible to all members of our community and enhancing the overall quality of our programs through greater investment in coaching resources, support, education, and development.

These priorities will ensure our Development Programs continue to prepare athletes for long-term success both on and off the court





TREASURER'S REPORT

MICHAEL LONEY

I am pleased to present the Treasurer's Report for the financial year ending 30 June 2025.

Financial Performance

The Association achieved a surplus of \$31,914, supported by strong event income, strong sponsorship growth, and stable retail and canteen operations alongside our core operations. Total income for the year was \$2,218,497, while expenses were carefully managed in line with operational expansion at \$2,186,582.

Key Expenses

- Referee, Educator & Game Day Officials Pay: \$398,003
- Awards: \$47,970
- Representative League Registrations: \$40,272
- Court Hire Cost: \$83,404
- Canteen Stock: \$130,298
- Equipment Expenses: \$19,930
- Depreciation: \$41,625
- Professional Fees: \$24,515
- Wages: \$639,314
- Superannuation: \$68,824

- Utilities, internet + phone: \$36,391
- Insurances: \$11,813
- Maintenance: \$109,578
- Provision for capital works: \$57,813

Key Income

- Game Fees Domestic: \$724,317
- Game Fees VJBL: \$45,772
- Registration Fees: \$399,455
- Pro Shop Income: \$76,901
- Tournament Fees: \$461,831
- Court Hire Income: \$43,950
- Canteen Sales: \$229,523
- Sponsorship: \$69,499
- Facility Levy Income: \$23,739



Capital Works Planned next 12 months (Jul – Jun)

- \$144,000 replacement of rings at Dromana College
- \$50,000 drum sanding and reline of Court 1 & 2 Dromana College

Financial Position

At year's end, cash reserves stood at \$371,345, compared to \$383,503 the previous year. Despite this small reduction in cash flow, equity increased by \$31,664, bringing total equity to \$235,441. Provisions for capital works and employee entitlements have been further strengthened, reflecting prudent financial governance. Investment in plant, equipment, and technology also continued to support long-term sustainability and operational efficiency.

Outlook

While our balance sheet remains healthy, court availability continues to restrict growth and adds pressure on our operations, with multiple programs competing for limited space. The provision for future capital improvement works on existing facilities now stands at \$296,208, ensuring the Association can continue focusing on improving facilities.

Over the next 12 months, our focus will remain on:

- Strengthening financial sustainability through diversified revenue streams;
- Maximising the return on major events such as the tournaments;
- Continuing to allocate surpluses into capital improvement and maintenance reserves; and
- Advocating for new multi-court developments and partnerships with schools to ease capacity constraints.

Southern Peninsula Basketball enters the next financial year in a strong position — well-managed, well-resourced, and financially responsible. Continued collaboration between our board, staff, and community partners will ensure we can meet the growing demand for basketball on the Peninsula while maintaining the financial stability that underpins our success.

Michael Loney

Treasurer



REFEREES REPORT

The referees program remains a cornerstone of our Association. Without our officials, we simply could not deliver basketball to the Peninsula community. The last 12 months have been an exciting time for our Referees Department with the addition of Ollie Patterson and Bianca Vernon who are both doing a great job developing our referees.

Growth and Development

This year saw continued growth in referee numbers, helping meet the demands of record participation across both domestic and representative competitions. Our beginner referee school attracted over 30 trainees, with more than 80% graded and integrated into the roster. In total, 14 referees officiated at Junior Country Championships (JCC), a strong reflection of the development and support provided within the program.

We also modernised education pathways, remaking the B Grade course into an online module and exam, allowing several referees to progress into B Grade. In addition, we rolled out seasonal Points of Emphasis, targeting consistent problem areas and trends identified across competitions.

Pathways

We are always proud to see referees achieve recognition at higher levels, including Basketball Victoria pathway selections and national league appointments. These achievements reflect the strength of our mentoring and supervision framework and our referees continued to excel on the performance stage, achieving recognition at higher levels.

- Ollie Patterson, Dan Munns, Branden Harding, Kasey Roberts, and Jake Wilson all received gold medal game appointments at JCC.
- Ollie Patterson and Riley Norton officiated gold medal games at the U14 and U18 Junior National Championships, respectively.
- Dan Munns refereed the U14 Boys VC Grand Final, while Riley Norton took charge of the U18 Boys VC Grand Final.
- Riley Norton was also appointed to the U16 Boys Gold Medal game at Nationals, a remarkable achievement on the national stage.

These appointments highlight the strength of our mentoring, supervision, and pathway support.



Support and Recognition

Referee recognition and wellbeing remained a priority for our Association over the past 12 months. Initiatives such as the Green Whistle program for junior referees and the Referee of the Month awards continued to spotlight positive behaviours and progress.

This year, the Referee Program took further steps toward professionalisation through the integration of communication tools such as Slack. Celebrations were broadened to include features across social media, newsletters, and dedicated Slack posts, helping to highlight the achievements of officials and strengthen a culture of encouragement.

A dedicated referee room at Dromana Stadium was also introduced, providing a professional and safe environment for officials. Supervisors completed over 100 feedback forms for referees, offering structured support and constructive guidance. Accountability also improved, with referees who displayed strong attitude and professionalism more likely to receive rostering opportunities.

Challenges and Opportunities

Despite progress, several challenges remain. Referee retention, particularly among adults and supervisors,

continues to be a concern. A large proportion of referees remain at C+ grade (33 of 82, or 40%), making progression to B Grade a priority for the coming year.

Finals also proved challenging, with some referees withdrawing from games due to spectator behaviour. Additional support mechanisms will be needed to ensure referees feel safe and valued during high-pressure fixtures. While the number of supervisors remains limited, new supervisors are expected to come through next year, which will help raise standards through improved training and accountability.

Future Planning

Looking ahead, the program will continue to build quality through education, pathway development, and ongoing investment in referee and supervisor support. The rollout of updated referee policies and expectations will strengthen consistency and professionalism, while the use of 3 person officiating (3PO) on finals games will ensure a high standard of officiating. Above all, ensuring a safe, positive, and supportive environment for referees, particularly our youngest officials, will remain at the heart of our approach.

CHILD SAFETY

The SPBA remains unwavering in its commitment to providing a safe, inclusive, and empowering environment for all children and young people involved in our programs.

Alignment and Compliance

During the 2024/25 year, SPBA continued to strengthen its alignment with the Basketball Victoria Child Safeguarding Policy. These frameworks form the foundation of our approach and guide how every staff member, coach, referee, and volunteer interacts with young people in our care.

All staff and volunteers have completed the required Child Safety training, and new modules have been added to our onboarding and induction systems.

Education and Awareness

SPBA is currently delivering a 13-week Child Safe Education Campaign across our digital platforms and internal communications channels, each week focused on a specific theme. This campaign not only reinforced standards but also made child safety visible and accessible to our broader community.

Reporting and Continuous Improvement

SPBA continues to maintain clear and confidential reporting channels for concerns or incidents. The Child Safety Officer and General Manager oversee responses to ensure timely and transparent resolution, while all cases are recorded in accordance with policy. In 2024/25, no breaches of the Child Safe Standards were recorded.

Looking Ahead

In 2025/26, SPBA plans to:

- Introduce refresher training modules for all returning staff and volunteers;
- Implement electronic statutory declarations to replace the current paper version;
- Expand child safety visibility through signage and courtside messaging; and

Embedding a culture of safety remains a shared responsibility. This year, we've seen a noticeable shift in awareness and accountability across our Association — from referees modelling professionalism, to parents engaging constructively in conversations about respect and behaviour. Together, we will continue to uphold the highest standards of safety, care, and integrity — ensuring basketball on the Peninsula remains a positive and protective space for all young people.

Non-Profit Organisation Report

Southern Peninsula Basketball Association Inc

ABN 92 519 498 350

For the year ended 30 June 2025

Prepared by EWM ACCOUNTANTS & BUSINESS ADVISORS

Contents

3	Compilation Report
4	Auditor's Report
6	Committee's Report
7	Income and Expenditure Statement
10	Assets and Liabilities Statement
12	Notes to the Financial Statements
16	Movements in Equity
17	True and Fair Position
18	Certificate By Members of the Committee

Compilation Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

Compilation report to Southern Peninsula Basketball Association Inc.

We have compiled the accompanying special purpose financial statements of Southern Peninsula Basketball Association Inc (ABN 92 519 498 350), which comprise the balance sheet as at 30 June 2025, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the Notes to the Financial Statements.

The Responsibility of the Committee Member's

The committee of Southern Peninsula Basketball Association Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



EWM Accountants & Business Advisors

Chartered Accountants
PO BOX 259
OAKLEIGH VIC 3166

Dated: 6 November 2025

Auditor's Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Southern Peninsula Basketball Association Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Southern Peninsula Basketball Association Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Reform Act* [2012] VIC and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Electronic publication of the audited financial report

It is our understanding that the Southern Peninsula Basketball Association Inc intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Southern Peninsula Basketball Association Inc website is that of those charged with governance [or other appropriate term] of the Southern Peninsula Basketball Association Inc. The security and controls over information on the website should be addressed by the Southern Peninsula Basketball Association Inc to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Southern Peninsula Basketball Association Inc website is beyond the scope of the audit of the financial report.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view – refer to the applicable state/territory Act), the financial position of Southern Peninsula Basketball Association Inc as at 30 June 2025 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act* [2012] VIC.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Southern Peninsula Basketball Association Inc to meet the requirements of the *Associations Incorporation Reform Act [2012] VIC* . As a result, the financial report may not be suitable for another purpose.



Anna Eydlish

Member of ICAA #49429

EWM Accountants & Business Advisors
63 Westminster Street, Oakleigh VIC 3166

PO BOX 259, OAKLEIGH VIC 3166
Dated:06/11/2025

Committee's Report

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

Committee's Report

Your committee members submit the financial report of Southern Peninsula Basketball Association Inc for the financial year ended 30 June 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Kelly Read Ryan Miller	President Vice President
Michael Loney	Treasurer
Kelly Read	Secretary (acting)
Madeline Cipriano Lauren Eagles Jenny Todd	General Member General Member General Member

Principal Activities

Basketball Sporting Association

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:


Kelly Read (Nov 12, 2025 11:28:02 GMT+11)

Kelly Read (President)

Date 12/11/25


Michael Loney (Nov 12, 2025 15:01:26 GMT+11)

Michael Loney (Treasurer)

Date 12/11/25

Income and Expenditure Statement

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

	2025	2024
Income		
Grants		
Grants - Other	5,795	4,150
Total Grants	5,795	4,150
Operating Income		
Facilities Levy income	23,739	24,966
School Holiday Camp	18,587	27,854
School Based Clinics	18,648	19,375
Sales - Sharks High Performance Program	8,177	20,149
Canteen - Sales	229,775	234,765
Clothing Hire	-	5
Court Hire - Netball and General	43,950	35,360
Development Squad	15,241	19,197
Door Sales	10,371	9,621
Forfeit Fines	13,746	11,586
Fund Raising	1,019	624
Game Fees	781,091	749,838
Pro-Shop	80,925	36,789
Sales - Raffles	2,803	2,621
Referee Development	854	443
Registrations	399,455	386,639
Sharks Membership	295	762
Sales - Shooting Machine Hire	691	495
Sponsorship Income	69,500	82,961
Tournament Apparel	19,961	31,901
Tournament Fees	461,831	319,968
Square Card Surcharges	6,292	10
Square Shipping/Delivery Fee Revenue	2,264	1,210
Total Operating Income	2,209,215	2,017,139
Total Income	2,215,010	2,021,289
Cost of Sales		
Purchases		
Game Day Officials	38,490	25,573
Canteen Expenses	130,299	132,938
Coaches Fees	50,379	41,505
Purchases - Coaches & Player Development	6,145	5,727
Court Hire	83,404	56,620
Purchases - Events	3,500	7,168
Purchases - Grants Exp General	-	500
Player Payments	7,433	6,146

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Purchases - Postage & Handling	4,005	4,313
Pro Shop Expenses	11,950	-
Referee Night Supervision	39,208	28,477
Referee Pay	320,306	286,882
Registration Fees	40,273	36,140
Purchases - Sponsorship Expense Advertising	2,093	3,479
Purchases - Stadium Lock-up	6,313	2,482
Team Fines	60	523
Tournament Merchandise	48,552	25,658
Tournament Registrations	13,773	8,339
Purchases - Tournament Awards	47,971	23,399
Travel & Accommodation	24,519	14,841
Uniforms	30,594	12,969
Total Purchases	909,266	723,677
Total Cost of Sales	909,266	723,677
Gross Surplus	1,305,744	1,297,612
Other Income		
Interest Income	3,413	2,155
Capital Gain/(Loss) on Disposal of Asset	-	182
Gain/(Loss) on Sale of Non-Current Asset	73	-
Total Other Income	3,487	2,337
Expenditure		
Depreciation	41,626	36,918
Employment Expenses		
Staff Amenities	3,363	1,469
Staff Training & Welfare	15,555	7,904
Superannuation Contributions	68,825	60,353
Wages	639,314	556,100
Wages - Annual & LSL Accrual	1,310	28,152
Workcover Insurance	5,592	6,305
Total Employment Expenses	733,958	660,283
Interest and Finance Charges	2,370	892
Motor Vehicles		
Motor Vehicles - Petrol & Oil	1,180	2,178
Motor Vehicles - Registration & Insurance	1,612	941
Motor Vehicles - Repairs & Maintenance	870	2,049
Total Motor Vehicles	3,661	5,169
Advertising	6,242	3,441
Bank Charges	1,475	2,079
Catering	17,693	8,154
Computers and Software	89,774	86,162
Electricity	24,218	23,521

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Entertainment Expenses	2,086	3,114
Equipment Expenses	19,931	9,080
Facility expansion expenses	-	927
Freight & Cartage	1,383	3,139
Grants expenses	1,200	-
General Expenses	7,570	9,831
Giveaways	8,591	6,704
Grants - Players and Coaches	-	500
Hire of Plant & Equipment	12,107	25,514
Import Player Expenses	3,163	128
Insurance	6,222	14,819
Internet Expenses	6,099	4,972
Imports Gen Expenses	8,707	8,508
Licensing Fees	4,093	7,110
Maintenance Dromana PS	4,442	3,500
Maintenance Dromana Stadium	53,529	53,243
Maintenance Rosebud PS	10,195	8,731
Maintenanace Rosebud Stadium	41,413	40,788
Medical Expenses	2,092	1,356
Merchant fees	(2)	516
PlayHQ Fees	4,343	-
Printing & Stationery	4,491	4,096
Professional Fees	24,515	14,535
Promotional expenses	3,137	3,809
Provision for Maintenance Fund JUA DSC/RSC	57,814	140,000
Referee Coaching	11,309	13,591
Referee Development COS	3,495	1,402
Referee Licence Fees	-	1,621
Signwriting	6,083	3,981
Sponsorship Expenses	500	-
Stock Shrinkage / Loss	7,943	9,623
Square Fees	11,815	11,182
Telephone	6,078	3,849
Uniforms	16,057	367
Work Experience	5,897	5,408
Total Expenditure	1,277,316	1,242,559
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	31,914	57,390
Current Year Surplus/(Deficit) Before Income Tax	31,914	57,390
Net Current Year Surplus After Income Tax	31,914	57,390

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Southern Peninsula Basketball Association Inc

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents			
Bank Accounts			
Bendigo Bank General - **0735	2	77,445	127,879
Bendigo Savings Employee Entitlement - **7982	2	71,396	61,770
Bendigo Debit Card **3645	2	1,654	1,946
Bendigo Fundraising **8431	2	81,967	35,005
Bendigo Facilities Levy **6759	2	82,764	59,166
Long Term Savings - **0030	2	26,017	71,580
Term Deposit - **5638	2	21,523	15,648
Bonds Held	2	209	709
Cash on Hand - Floats	2	700	2,000
Weel Expense Account	2	6,903	6,453
Trade and Other Receivables			
Trade Debtors		50,353	21,185
Inventories		103,398	49,788
Other Current Assets			
Teampay VJBL		-	2,625
Square Cash Clearing		1,707	652
Gift Vouchers		50	150
Square Balance		1,677	1,182
Reimbursements CA		-	2,300
Total Current Assets		527,763	460,038
Non-Current Assets			
Plant and Equipment and Vehicles			
Motor Vehicles		7,773	7,773
Less Accumulated Depreciation on Motor Vehicles		(3,725)	(2,376)
Plant & Equipment		241,109	236,234
Less Accumulated Depreciation on Plant & Equipment		(153,934)	(114,083)
Capital Improvements DSC JUA		95,497	41,957
Capital Improvements RSC JUA		32,534	22,906
Capital Improvements DSC Non Jua		17,274	-
Less Accumulated Amortisation of Capital Improvements DSC Non JUA		(351)	-
Total Non-Current Assets		236,176	192,411
Total Assets		763,939	652,449
Liabilities			
Current Liabilities			
Trade and Other Payables			
PAYG Withholdings Payable		10,303	9,170

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUNE 2025	30 JUNE 2024
Trade Creditors		72,412	79,693
Total Trade and Other Payables		82,715	88,863
GST Payable		54,473	31,102
Employee Entitlements			
Employee Entitlements		74,165	72,856
Superannuation Payable		18,846	16,706
Total Current Liabilities		230,199	209,527
Other Current Liabilities			
Teampay Dom Season		1,840	750
Provision for Capital Improvements		296,209	238,395
Total Liabilities		528,247	448,672
Net Assets		235,692	203,777
Member's Funds			
Accumulated Reserves			
Current Year Earnings		31,914	57,390
Retained Earnings		203,777	146,387
Total Accumulated Reserves		235,692	203,777
Total Member's Funds		235,692	203,777

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act* [2012] VIC . The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Inventories

Inventories are carried at the lower of cost or net realisable value. Cost is based on the weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

Property, Plant and Equipment (PPE)

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

These notes should be read in conjunction with the attached compilation report.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

These notes should be read in conjunction with the attached compilation report.

	2025	2024
2. Cash on Hand		
Weel Expense Account	6,903	6,453
Bendigo Facilities Levy **6759	82,764	59,166
Bendigo Fundraising **8431	81,967	35,005
Bendigo Debit Card **3645	1,654	1,946
Bendigo Bank General - **0735	77,445	127,879
Bendigo Savings Employee Entitlement - **7982	71,396	61,770
Bonds Held	209	709
Cash on Hand - Floats	700	2,000
Term Deposit - **5638	21,523	15,648
Long Term Savings - **0030	26,017	71,580
Total Cash on Hand	370,578	382,156

	2025	2024
3. Trade and Other Receivables		
Trade Receivables		
Trade Debtors	50,353	21,185
Total Trade Receivables	50,353	21,185
Total Trade and Other Receivables	50,353	21,185

	2025	2024
4. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	241,109	236,234
Accumulated Depreciation of Plant and Equipment	(153,934)	(114,083)
Total Plant and Equipment	87,175	122,151
Motor Vehicles		
Motor Vehicles at Cost	7,773	7,773
Accumulated Depreciation of Motor Vehicles	(3,725)	(2,376)
Total Motor Vehicles	4,048	5,397
Total Plant and Equipment, Motor Vehicles	91,223	127,548

	2025	2024
5. Trade and Other Payables		
Trade Payables		
Trade Creditors	72,412	79,693
Total Trade Payables	72,412	79,693

Other Payables

These notes should be read in conjunction with the attached compilation report.

PAYG Withholdings Payable	10,303	9,170
Total Other Payables	10,303	9,170
Total Trade and Other Payables	82,715	88,863
	2025	2024
6. Employee Entitlements		
Employee Entitlements	74,165	72,856
Superannuation Payable	18,846	16,706
Total Employee Entitlements	93,011	89,561

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	203,777	146,387
Increases		
Profit for the Period	31,914	57,390
Total Increases	31,914	57,390
Total Equity	235,692	203,777

The accompanying notes form part of these unaudited financial statements. These statements should be read in conjunction with the attached compilation report.

True and Fair Position

Southern Peninsula Basketball Association Inc For the year ended 30 June 2025

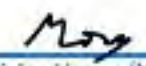
Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Kelly Read and Michael Loney, being members of the committee of Southern Peninsula Basketball Association Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Southern Peninsula Basketball Association Inc during and at the end of the financial year of the association ending on 30 June 2025.

Signed: 
Kelly Read (Nov 12, 2025 11:19:03 GMT+11)

Dated: 12/11/25

Signed: 
Michael Loney (Nov 12, 2025 15:02:59 GMT+11)

Dated: 12/11/25

Certificate By Members of the Committee

Southern Peninsula Basketball Association Inc
For the year ended 30 June 2025

I, _____ (name) of _____
(address) certify that:

1. I attended the annual general meeting of the association held on _____ (date).
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated:

I, _____ (name) of _____ (address)
certify that:

1. I attended the annual general meeting of the association held on _____ (date).
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated:





**ANNUAL
REPORT
2024/25**